

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY RE:  
PROPOSED DISPOSITION OF PARCEL R-90 at 530-532 Medford  
Street in the

CHARLESTOWN URBAN RENEWAL AREA, PROJECT NO. MASS. R-55

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project: and

WHEREAS, THE Urban Renewal Plan for the Charlestown Urban Renewal Area, Project No. Mass. R-55, hereinafter referred to as the "Project Area" has been duly reviewed and approved in full compliance with local, state and federal law: and

WHEREAS, THE Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, creed or national origin, and

WHEREAS, Francis A. Stanley has expressed an interest in, and has submitted a satisfactory proposal for rehabilitating the building at 530-532 Medford Street in the "project area", known as Disposition Parcel R-90.

NOW THEREFORE BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY

1. That Francis A. Stanley be and hereby is designated as the redeveloper of Disposition Parcel R-90 subject to

- a. Concurrence in the proposed disposal transaction by the Department of Housing and Urban Development;
- b. Publication of all public disclosure and issuance of all approvals required by Chapter 121 of the Massachusetts General Laws and Title I of the Housing Act of 1949, as amended;



2)

2. That it is hereby determined that Francis A. Stanley possesses the qualification and financial resources necessary to acquire and develop the land in accordance with the Charlestown Urban Renewal Plan.
3. That the Secretary is hereby authorized and directed to publish notice of the proposed disposal transaction in accordance with Section 105E of the Housing Act of 1949, as amended, including information with respect to the "Redeveloper's Statement for Public Disclosure".  
(Federal Form H.6004)
4. That disposal of said parcel by negotiation is the appropriate method of making the land available for redevelopment.
5. That the Director is hereby authorized by and in behalf of the Authority to execute and deliver a Land Disposition Agreement for Disposition Parcel R-90 between the Authority as Seller and Francis A. Stanley as Buyer in consideration of that purchase price in which HUD concurrence is received and of the Buyer's agreement to rehabilitate the building in accordance with his proposal within 180 days of the date of conveyance, such agreement to be in the Authority's usual form and to contain such other and further terms and provisions as the Director shall deem proper and in the best interest of the Authority.
6. That the Director is further authorized to execute and deliver a deed conveying said property pursuant to such Disposition Agreement and that the execution by the Director of such agreement and deed to which a certificate of this vote is attached, shall be conclusively deemed authorized by this resolution and conclusive evidence that the terms and provisions thereof are by the Director deemed proper and in the best interests of the Authority.



TO Boston Redevelopment Authority

FROM John D. Warner, Director

DATE JAN 15 1970

SUBJECT Charlestown, Mass. R-55/Rehabilitation Development  
Parcel R-90

On September 4, 1969, the Authority approved publication of an advertisement respecting the availability of the property at 530-532 Medford Street, for sale for rehabilitation. The building consists of three dwelling units, one unit at 530 Medford Street, and two units at 532 Medford Street.

In response to the advertisement two proposals were received, the first submitted by Francis A. Stanley, 41 Tower Street, Jamaica Plain Mass., proposes to rehabilitate the building in accordance with the requirements contained in the Developers Kit. Mr. Stanley has been displaced from his home by Governmental action taken pursuant to the Charlestown Urban Renewal Plan.

The second proposal was submitted by Mary T. Mullen, 44-50 Chappie Street, Charlestown, Mass.

The advertisement and Developers Kit stipulate that preference will be given to displaced persons.

It is recommended that the Authority adopt the attached resolution authorizing public disclosure and designation of Francis A. Stanley as the Redeveloper of 530-532 Medford Street, Charlestown, Mass.

